LET'S CREATE CHANGE.

TOGETHER.

ELOOP ONE

Whitepaper

OUR VISION:

We believe that everyone should have the opportunity to build up a passive income.

We believe that the sharing economy must evolve to live up to its name.

We believe that only through new technologies can we sustainably stop climate change.

We believe in the democratization of financial products.

We believe that we can only achieve all this together.

Welcome to ELOOP ONE.

GENERAL INFORMATION

This whitepaper provides an overview of the ELOOP company and the ELOOP ONE Token (EOT), which is available for sale in a public token sale. ELOOP is a start-up whose core business is "free-floating" car sharing. Building on this, the company relies on blockchain-based applications and participation models. The latter is the focus of this paper, as is the resulting ELOOP ONE Token.

Statutory information on ELOOP and the EOT, the risks, opportunities and limitations can be found in the Statutory Information Sheet.

The definitions, the participation payment, the platform use, the characteristics of the EOT, the guarantee and the liability are to be taken from the Investment Framework Agreement.

Both the Statutory Information Sheet and the Investment Framework Agreement are available for download on the [ELOOP Dashboard](#).

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ABSTRACT

ELOOP is the first company in the world that makes it possible to invest in an existing, variable asset – in ELOOP's case, the car sharing fleet – by means of a token and to participate in the trip revenues. This allows a company's stakeholders to be involved in the value chain. Thus, consumers benefit not only from the company's service or product, but also monetarily through the capital generated. The ELOOP ONE Token (EOT) makes it possible to transfer the meaning of sharing implicit in the term "sharing economy" into reality and to be the first "real" car sharing provider.

In the summer of 2020, ELOOP put this project into practice and tokenized a part of the fleet, offering the resulting EOT for sale for the first time. In the meantime, there have been several successful token sales and ELOOP would like to thank all token holders who have supported us so far. 🎉🎉🎉 Without you this project would not have been possible.

In the batch on which this white paper is based, tokenized Tesla Models are offered in a public offering.

BACKGROUND

Blockchain

Blockchain is seen by many experts as having world-changing potential. The technology is expected to take the internet as we know it to the next level. In many cases, the term is used by companies, states and organizations as a catchword that is supposed to be synonymous with the innovative strength and technical progress of the respective institution. Blockchain-based products have already found their way into the financial sector. Through low transaction costs and barrier-free participation opportunities, the technology can have an inclusive effect on the increasingly exclusive financial market. With the removal of entry barriers, the elitist character of financial product-owning groups of people can be pluralized and the financial industry can be "re"-democratized from the perspective of issuers and investors. Meaningful applications that do justice to this task are currently still mostly sought in vain, and the connotation of the term is not necessarily to be judged positively by most people, at the latest since the crypto hype of 2017 and the subsequent crash of all cryptocurrencies. For this picture to change, applications are needed that create a benefit for society as a whole and are linked to real economic benefits. What is needed is a move away from highly speculative coins and tokens with no real value in return. What is needed are financial products without arbitrariness and rigidity with the exclusion of the most and it needs a turn away from the administration of standstill.

Mobility

Jam-packed cities, noise and exhaust fumes are the downside of individual mobility in most European metropolises, particularly in those where the fuel-burning private car is the primary means of transport for the population. City dwellers experience these disadvantages first-hand every day. In addition to the directly perceptible burdens, such as traffic jams and stench, there are also those that will only afflict us in the future, be it climate catastrophes promoted by the enormous CO_2 emissions or deadly lung diseases caused by the fine dust in the air we breathe. Initiatives such as the Paris Climate Agreement address this issue and define the level of emissions that should no longer be exceeded in the future to continue to ensure a life worth living. To make this goal a reality, citizens,

businesses, and government institutions must pull together and implement concrete measures. The technology is ready, now it's up to us.

THE COMPANY

IDEA

The goal of ELOOP is to offer the population of cities the possibility of affordable and environmentally friendly mobility. For this purpose, electric vehicles are offered on a free-floating basis. In addition to CO_2 savings, the focus is also on environmental protection in the course of intelligent resource utilization. Similarly, availability and service are top priorities. ELOOP does not position itself as a short trip service provider, as is often the case with other car sharing providers, but deliberately focuses on longer trips. This means that the service is not in competition with public transport but serves as a substitute for a private vehicle.

In addition, the idea of the sharing economy is being further developed to enable "real" sharing in the car sharing sector. The vehicle fleet is tokenized, and a blockchain-based participation model is used. Thanks to the decentralization, a conducive stakeholder participation can be implemented. ELOOP doesn't only tokenize its own fleet, i.e. enable the community to earn money from the revenues generated by these cars, but also open up the platform (that has been developed for this purpose) to other mobility providers. This means that sharing providers will have the opportunity to tokenize their vehicles using the ELOOP platform and thus become part of a unique blockchain-based mobility ecosystem.

IMPLEMENTATION

ELOOP combines **zero-emission vehicle fleets** with new **car sharing systems** and the power of **blockchain applications** into a **unique business model**.

It is worth noting that the car sharing business is not dependent on the success of the token sale. The sale of EOT serves to expand existing business areas and not to maintain them. This could be ensured by combining already successful business models with blockchain applications and not using the token sale to develop a product. This also significantly reduces the risk of total loss, as the proof of concept is already given.

PRODUCTS & SERVICES

Car sharing

The start-up was founded in 2017. Since August 2019, the company has been active in Vienna with a car sharing fleet. ELOOP's core business is primarily based on the principle of B2C car sharing: the company maintains a fleet of electric cars that are provided to private individuals (and sometimes also to corporate customers) via a mobile application. To ensure location-independent accessibility, the free-floating concept is used. This allows customers to freely choose the car to be rented and to park it within defined zones and ensures comprehensive, user-friendly and ecological mobility.

The fleet currently consists of Tesla Model 3 and Model Y. However, ELOOP is not tied to any one manufacturer. The implementation of other car brands and types does not require any additional technical effort and in the future, various makes and models will be included in the service. An essential aspect of the company's positioning is the idea of sustainability. This is realized, among other things, through the use of emission-free vehicles. Therefore, all vehicles used are pure electric cars.

All the customer needs for the entire rental process is their smart device. A mobile app is used as a brokerage platform, which allows customers to find available vehicles on a real-time map. The car can then be reserved, unlocked and locked directly from the app. For the entire rental process, the customer only needs his smart device.

Blockchain

Since August 2020, the ELOOP ONE Token (EOT) has been available to the public. The token was created on a blockchain protocol and on top of that an entire platform was created (Token Holder Dashboard). The token makes it possible to earn money from the revenues generated by the tokenized fleet. The platform is used to sell the tokens, as a user interface and to read data on the blockchain.

The technology developed in the process has so far only been used by ELOOP for its own sharing service. This will change in the future and other mobility service providers will have access to it or can use the technology to tokenize their assets and use the platform as a user interface.

ELOOP ONE TOKEN

GENERAL

In contrast to previous ICOs, the EOT is not sold to raise capital, which is then used for product development, but the EOT replicates an existing product. In this case, the product is the car sharing service. ELOOP already owns the cars that make up the fleet, they are operationally in car sharing use and generate revenue. A user secures a virtual share of the revenues from the fleet. This constellation gives the EOT a real countervalue and eliminates the character of a highly speculative financial product, as was or still is common with many ICOs.

Blockchain Protocol

The underlying protocol is the 0bsnetwork, which was used for various reasons. Among the most important reasons were the low network fees, the network speed and the ease of use. Low fees and high speed are essential for efficient implementation, as a large number of micro-transactions occur. Easy access to the code favors the rapid connection of proprietary developments to the blockchain and the building of applications on top of it. The protocol also allows smart tokens and smart accounts. Due to legal regulations, these are extremely helpful in the European area, as they make it easier to comply with the strict Know Your Customer (KYC) guidelines. In favor of scaling ELOOP, a different, larger and more prominent blockchain will be used in the future. Of course, the wallets of all existing token holders will be migrated to the new protocol and information about this will be made available as soon as possible.

ECOSYSTEM

With the help of the EOT, an ecosystem can be created in which the monetization of sharing products is managed in a decentralized way. A community is created that actively participates in the development of its sharing infrastructure. The ecosystem is made accessible to the community by means of a hub, which serves as the control center for the EOT. This hub is called the Token Holder Dashboard.

Token Holder Dashboard

Each community member (token holder) is granted personal access to a platform on which the entire ecosystem can be managed, and full insight is given into the activities within the system. All information is collected in this system and current values are fed in. The dashboard is constantly being developed and supplemented by further values and their graphical processing. Initially, the focus is on the most important key figures and functionality. The functions of the dashboard are made accessible to the user in different tabs:
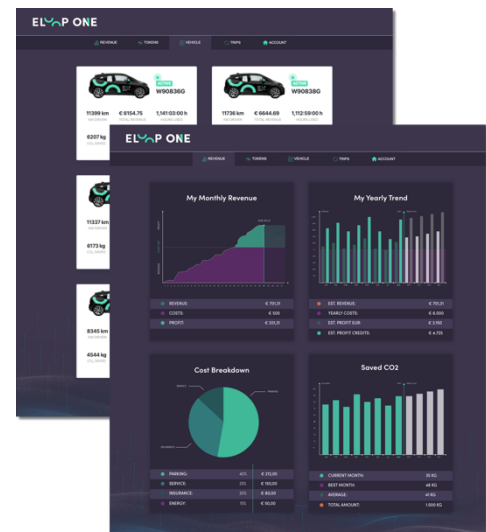
1. **Revenue tab:** This serves as a financial dashboard in which the most relevant financial key figures and their development are displayed. The token holder has an insight into the current figures and developments.
2. **Token tab:** This is the buying interface for the EOT and gives an overview of the token distribution.
3. **Vehicle tab:** Here, the token holders get insight into the essential activity and performance data and the status of the vehicle fleet.
4. **Trips tab:** The tab functions like a blockchain-based logbook in which all trips of the fleet are displayed transparently.
5. **Account tab:** Users can manage their personal data here. In addition, the seed phrase can be viewed, which can be used to log into the personal wallet via the 0bsnetwork client access. It should be noted that the seed phrase can only be viewed on the device that was used for registration. **The user must write down the seed phrase and keep it safe, as the wallet can no longer be accessed without it.**

KYC-Check

Additionally, the dashboard serves as a registration platform for new customers. The prerequisite for a user to be able to use all the functions of the dashboard is the successful completion of the identity check, which is subsequently referred to as the "KYC check". This check takes place in the form of a video call. During the call, the user needs a valid photo ID (preferably a passport) and a stable internet connection. The process is designed for European Union identity documents, citizens of a non-EU country are advised to inform themselves in advance by e-mail (support@eloop.one) about the verification and purchase methods. In case of technical difficulties, such as a connection failure, the video call can be repeated at another time. This variant was chosen to ensure that the strict Austrian anti-money laundering and counter terrorism financing guidelines are adhered to and fraud can be avoided. If the KYC check is successful, users are given access to the entire dashboard. If the check is negative, no new KYC check can be carried out for security reasons.

Blockchain Proof

The dashboard serves as an interface between the **ELOOP ecosystem** and the **blockchain**. It serves to visualize the entries in the blockchain that are relevant for the token holder on one page and to simplify the operation. To ensure complete transparency, it is possible to view the blockchain entries of the respective trips and the resulting turnover directly via the dashboard. This function is called *blockchain proof* in the dashboard. With the help of this explorer, token holders can also search the 0bsnetwork log for other entries. The *processing block* and *transaction fees* are also indicated. The system enters each trip into the blockchain as soon as possible after it is completed. The status of the entry is also visible in the dashboard.

Transaction / HJ4TqzBMK9UuXYHseRWusc85o4ZgMYKicGo9jk2P7fJj ⧉ Copy

Type   12 Data
Timestamp   13:08:39, 27.02.2020
Block   490388
Data
[
  {
    "key": "5e56ff32d337a86bafbd4e10",
    "type": "string",
    "value": "{\"reg\":\"W63057H\",\"amt\":3.3,\"start\":1582758543722,\"end\":1582759718669}"
  },
  {
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  },
  {
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  {
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  {
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  },

Fee   0.15 ZBS
Sender   3MtGM4J9qjxnPCtK4jT7HFF8bAjXHzbbLHQ

Tokenized Vehicle Fleet

As of 01.01.2023, the tokenized fleet consists of 21 Tesla Model 3 vehicles. Further vehicles and models (including Tesla Model Y for the first time) will be tokenized over the year. The non-tokenized fleet is currently much larger and consist of different models (e.g. Tesla Model Y, Model 3). The Tesla have been in the car sharing service since summer 2020 and outperform every other model in terms of profitability, demand and utilization. The cars have the best features and range and generate the most revenue. These parameters distinguish the EV as an ideal model for the token sale. More cars will be tokenized soon.

Token Value

In this token sale, one ELOOP ONE token corresponds to a value of €1.20. The calculation basis for this are the underlying tokenized vehicles and the resulting participation remuneration, i.e. the profit split, for the token holders.

When new, the cars have a value of approximately **€50,000**. The average life expectancy of a car sharing car is 4 years. Since the EOT has an indefinite life, the value of a single car has been valued higher. ELOOP **backs** the EOT even after a tokenized car leaves the service by having an equivalent car take its place. This ensures an unlimited lifetime while preventing the EOT from losing its equivalent value. Due to these circumstances, the value of a tokenized car of this batch was calculated to be **85,000 EOT**. This value also determines the total amount of EOT available for sale – the **token supply**.

Token Supply

This is the total number of existing ELOOP ONE tokens. This number results from the tokenized vehicle fleet. Each time a vehicle is tokenized, the token supply increases. The status can always be checked in the Token Holder Dashboard.

The token supply will increase in the future as more vehicles are tokenized. This changes the ratio of the shares in the total supply of existing token holders, but ensures better risk diversification and higher profit shares, since more cars also generate more revenue and additionally through the network effects of car sharing.

PARTICIPATION

Process

The token is linked to the sales of the vehicle fleet represented by the token. The process can be divided into different **steps**:

- In a first step, EOT are created that correspond to the project equivalent value of the vehicles.
- The EOT are located on the ELOOP wallet in the 0bsnetwork.
- As soon as a user registers via the *Token Holder Dashboard (THD)*, a wallet is created in the background (client side).
- The *seed phrase* for this wallet is visible to the user in the THD and must be noted. ELOOP has no access to the seed phrase and cannot reset it.

- The tokens are offered for sale in the token sale. This is done via the THD.
- Upon purchase, EOT are transferred from the ELOOP wallet to the user wallet.
- The trip revenues of the cars are recorded in the blockchain and offset against the operational costs of the vehicles.
- The operating profit is shared between the token holders and ELOOP in an automated way.
- Token holders can have these winnings paid out via the THD. Either a cash-out in euros or in credits can be selected.

Risk Spread

In order to spread the risk for token buyers, participation takes place in the entire tokenized fleet and not in a specific car. This ensures an even distribution of profits and reduces the risk of short-term failures of a car.

Term

The term of participation in the EOT is unlimited. As long as one owns the token, one also participates in the operating profit. As soon as a tokenized car reaches the end of its term, it is replaced by the same model if possible. If in the meantime a more suitable car model of equivalent quality has appeared, it can also take the place of the eliminated car. The value of the EOT is permanently **backed** by a car sharing car.

Profit Sharing

The **operating profit** that is shared between **ELOOP** and the **token holders** is calculated from **trip revenues** minus **running costs**.
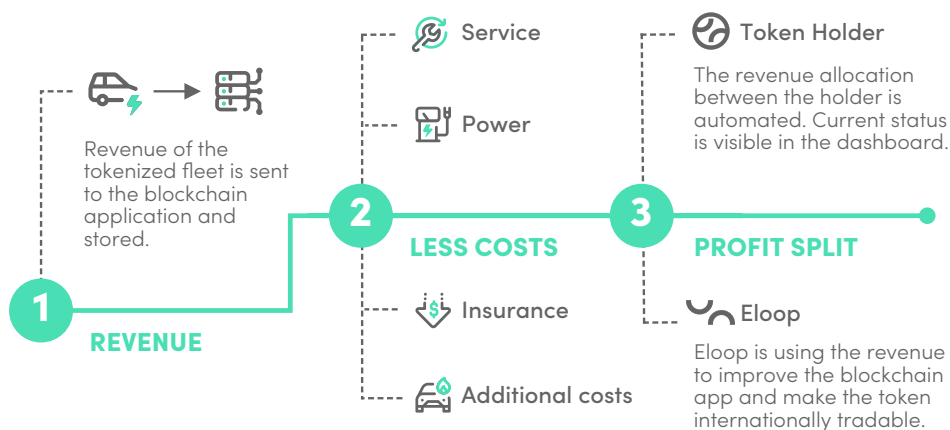
Revenues Generated by the Tokenized Fleet

These are the revenues generated by the users' journeys. Registration fee or penalties are not included. The revenues of all tokenized cars are added up and played into the blockchain. Users can view the so-called *blockchain proof* of each individual trip via the THD.

Running Costs

Regular car sharing operations incur different monthly costs, which also vary by vehicle model. For standardization and a better overview, average costs rounded to whole numbers were used. The relevant costs per car in the EOT calculation are as follows:

cost center fixed costs	monthly costs/car
freeway vignette	€ 8.00
car sharing hardware & fleet software	€ 50.00
parking space in vienna	€ 12.00
insurance	€ 270.00
tires (including storage)	€45.00
cost center variable costs	
∅ charging costs	€ 80.00
∅ operations (charging, cleaning, repositioning)	€ 85.00
total	€ 550.00

These **€550,–** represent the monthly **cost threshold** that must be overcome by the respective tokenized vehicle in order to receive a participation fee. The amount above this threshold is called **operating profit** in this whitepaper.

Profit Split

The operating profit is split **50/50** between the **token holders** and **ELOOP.** This cut is necessary so that ELOOP can at least partially compensate for the marketing and personnel costs incurred in promoting and maintaining the service. It is also used to pay the costs of the KYC check and the transaction fees that are due when the EOT is transferred to the user wallet. The distribution is automated and takes place directly after the processing of a trip.

TOKEN PURCHASE

The ELOOP ONE token can be purchased directly – without a broker, trading platform or bank. There are no further costs for the user and 100% of the capital flows into the investment product (token). This is one characteristic that sets the token apart from classic securities. EOT can be purchased via the Dashboard in the *Token tab*. Due to tax reasons, the EOT can only be purchased in ready-made packages which can be customized and modified by ELOOP during the token sale. Each user is free to purchase these packages multiple times but an upper limit of 5,000 EOT for one token purchase is set by law. However, it is also possible to buy a larger number of EOT. To do this, prospective buyers must fill out a *Certificate of Subscription* and return it to ELOOP. The certificate can be downloaded from the Token Holder Dashboard. After filling it in, it must be returned to ELOOP by e-mail (support@eloop.one) or post.

The Investment Framework Agreement and the Statutory Information Sheet must be downloaded before the purchase process. The documents are signed by clicking the checkboxes in the THD. In addition, by signing, the contract and the increased risk of alternative financing instruments are accepted.

ELOOP offers various means of payment for the purchase of EOT. The token can be purchased with cryptocurrencies as well as with FIAT currencies. Most common cryptos are accepted as means of payment (Bitcoin, Ethereum, etc.). The cost of a purchase in cryptos is defined and specified by the payment service provider. The range of accepted cryptocurrencies and payment methods may vary during the token sale period, as this depends on the payment service providers, among others. For those who prefer FIAT, there is the possibility to buy EOT via Sofortüberweisung, credit card payment or manual bank transfer.

As soon as a payment is made, EOT are transferred from the ELOOP master wallet to the user's wallet, which is automatically created during registration. The user can view the tokens in his possession directly in the dashboard or by means of the seed phrase, via the 0bsnetwork client. From the moment EOT are in the user's wallet, the participation in the operating profit starts to take effect.

In addition to the purchased tokens, there will be bonus credits for the buyers at the beginning of this token sale. One credit corresponds to one Euro of driving credit, which can be redeemed at the ELOOP car sharing service. In order to use these credits, it is mandatory to have a car sharing account with ELOOP. The account can be created in the ELOOP app. This can still be created after purchasing tokens. A smartphone is required to use ELOOP car sharing cars, as they can only be rented through the ELOOP app. The credits cannot be forwarded to a third-party account. The number of bonus credits depends on the amount of EOT purchased and the time of purchase and can be seen on the website.

CASH OUT

As soon as the EOT are on the user wallet, the participation in the trip revenues begins. For the temporal calculation of the participation, every hour in which the token was in the respective wallet is taken into account in order to calculate the participation payment. The user always sees the amount that can be paid out displayed in the dashboard. The amounts shown are net amounts. A payout is only possible if there is at least 10 Euro payout balance or participation fee. Amounts below this cannot be paid out. There are two options for the user to withdraw the balance. The first option is a cash-out in FIAT and the second is a cash-out in credits. The user selects the preferred option directly in the dashboard. A cash-out is always requested by the token holder and never initiated by ELOOP. EOT holders are free to perform a cash-out or still wait. Basically, the participation is calculated as follows:

$$DB = UCS - KCS$$

$$DB = \textbf{\textit{Contribution Margin}}$$

The **"contribution margin"** is calculated as the difference between ELOOP's revenues excl. VAT (turnover) from the trips of ELOOP vehicles and the variable costs, i.e. the running costs of all ELOOP vehicles in the fleet, including insurance, parking fee, energy (electricity charging), vignette, charging cable, branding, staff (incl. charging, cleaning, repositioning), and vehicle service (if not included in leasing).

$$UCS = \textbf{\textit{Turnover Car Sharing excl.VAT}}$$

$$KCS = \textbf{\textit{Costs Car Sharing}}$$

$$BV = (DB - St) * 50\%$$

$$BV = \textbf{\textit{Participation Payment}}$$

The surplus amount exceeding the contribution margin of the vehicle fleet forms the basis for calculation. The **"participation payment"** corresponds to 50% of this amount after deduction of any taxes.

$$St = \textbf{\textit{Taxes}}$$

$$AB = BV * \frac{T_U}{T_G}$$

$$AB = \textbf{\textit{Distribution Amount}}$$

The Participation Fee will be distributed to all Token Holders, with the **"Distribution Amount"** of each Token Holder being based on the number of ELOOP Tokens held by such Token Holder relative to the total number of all ELOOP Tokens.

$$T_U = \textbf{\textit{Number of Token held by User}}$$

$$T_G = \textbf{\textit{Total Number of EOT}}$$

Regardless of which of the two options the user chooses, due to tax regulations it is necessary for ELOOP to pay the capital gains tax (CGT) in advance. This is 27.5% of the net amount (gross amount minus VAT). This amount is automatically deducted and submitted by ELOOP to the tax office. In order to keep the accounting effort of the CGT deduction for ELOOP within limits, user payouts are collected and only possible once a month. Specifically, requested payments are made on the 15th of the following month. The payout amount for the user is:

$$AB_N = AB - CGT$$

$$AB_N = \textbf{\textit{Distribution Amount less CGT}}$$

$$CGT = \textbf{\textit{Capital Gains Tax}}$$

The fact that a CGT deduction is mandatory may change in the near future. At the moment, there is no concrete regulation in Austria on how to deal with such token investments. CGT withholding by ELOOP is currently the best option.

Cash Out FIAT

The first option to make a cash-out is in FIAT currency. The user can either withdraw the highest possible total amount or a partial amount – which must be over 10€. Once a user has requested this payout, it will be processed within a few days and executed on the 15th of the following month. The amount will be transferred to the user's bank account. This is the account (IBAN) that the user specified during registration. The user can always view his account details in the dashboard and have them changed by ELOOP upon request.

Cash Out Credits

The second option is to convert the payout amount into credits. This is interesting for all users who additionally use the ELOOP car sharing service. Token holders who choose this option will receive proportionally more driving credits than is the case with a cash-out in FIAT. The factor is at least 1.5 but can always be increased by ELOOP.

$$AB_C = AB_N * 1{,}5$$

$$AB_C = \textit{Distribution Amount less CGT in Credits}$$

These credits are also credited to the user's car sharing account at the 15th of the following month (accounting CGT expense). The available credits are displayed in the ELOOP app and debited first when a trip is made.

# TOKEN TRADING

Smart Token

The EOT is not yet listed on an exchange at the time of the token sale. To ensure that the token can still be traded and that this is in line with the Austrian *Anti-Money Laundering/Know Your Customer guidelines*, the EOT was designed as a *smart token*. This means that the token can only be sent to so-called *whitelisted wallets*. This refers to those wallets that have successfully completed the KYC check via the Token Holder Dashboard. The EOT knows in the case of a transaction whether it is such a wallet or not. This is a legal requirement. At the same time, it is therefore not possible for the EOT to be transferred to the wrong wallet, as such transactions are blocked by the smart token.

Transmitting EOT

A token can be sent via the 0bsnetwork client (https://client.0bsnetwork.com/). The login data or the seed phrase for direct access to the 0bsnetwork wallet is displayed in the dashboard. When logging into the wallet for the first time, the user needs the seed phrase. After that, a password is set. For each subsequent login, only the password is required.

!!! It is important to emphasize that the seed phrase and password must be noted and protected by the token holder, as they are the only way to access the wallet. ELOOP does not have access to the wallet and cannot reset the password or seed phrase. If the seed phrase or wallet password is lost, the EOT will be irretrievably lost.

After you are logged in, you can send and receive EOT.
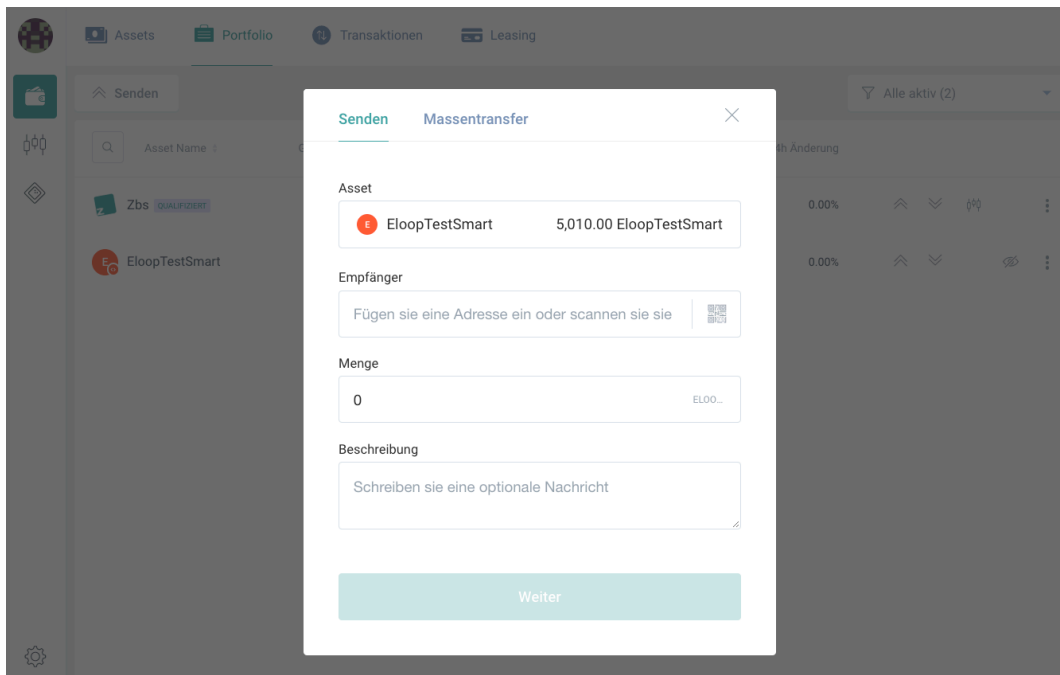
For a wallet-to-wallet transaction, ZBS coins are required. These can also be purchased via the 0bsnetwork client. ELOOP has created a Telegram group so that buyers and sellers can find each other and communicate. The link can be found on the ELOOP One page (https://eloop.one/).

MARKET ENVIRONMENT

(SECONDARY) MARKET

The asset-backed security token market, which includes EOT, is experiencing rapid growth that will not flatten out in the coming years. For example, a study by *Chain Partners* projects a compound annual growth rate (CAGR) of 59%. The potential of the market attracts companies from various industries. This promotes innovation and the creation of new products and services. Accordingly, the topic of the secondary market is also becoming increasingly important for investors and companies.
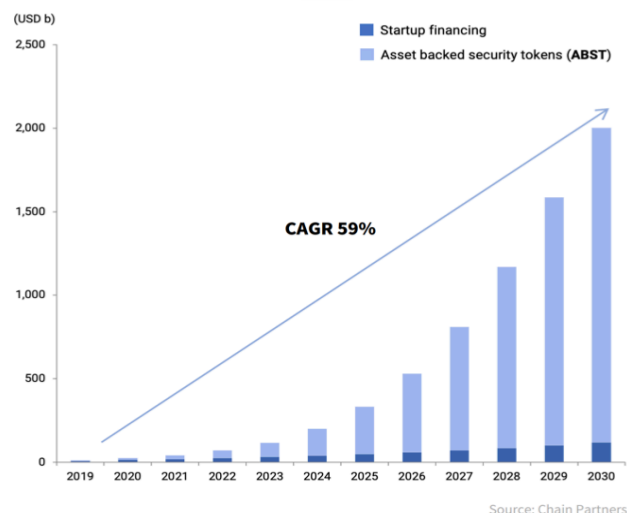
External Solutions

Currently, most of the established exchanges around the world are working to offer a security token exchange (STE) within their ecosystem. This is intended to complement securities trading with the token business. Thanks to tokenized investment products, trading can be made more efficient and security and transparency can be guaranteed by means of the blockchain. A STE acts as a blockchain-based marketplace, with the characteristics of classic stock exchanges. In Europe, Switzerland, Lichtenstein, the Netherlands, Malta and Germany are the main countries with active ST exchanges. In the USA and Canada, there are also already active security token exchanges. This

makes it possible for the first time that an international and regulated token market is created in which security tokens can be traded like stocks. In addition to established exchanges, companies and start-ups are also setting up STEs, which, unlike exchanges, will offer a decentralized trading infrastructure. For all STEs, the time-to-market, legal constraints (compliance), and overall costs to the issuer are much lower for STOs than they are for IPOs. ELOOP is working to have the EOT listed on multiple STEs, creating a secondary market for the token.

Internal Solutions

ELOOP aims to migrate the entire tokenization ecosystem in one application. The start-up is working on expanding the platform based the token holder dashboard. Numerous enhancements and new functions are planned in the process. A key new function here is that tokens can be traded directly via the platform. This will be achieved via a connection to external marketplaces. To implement this project and for regulatory reasons, ELOOP is collaborating with banks. This ensures easy access to a secondary market and the entire process can be realized via the ELOOP platform.

LEGAL CLASSIFICATION

For the implementation of this token sale and for the legal classification of the EOT, ELOOP is working with *Stadler Völkl* and *DLA Piper*. Stadler Völkl specializes in startups, FinTechs and cryptocurrencies, among other areas. DLA Piper is one of the largest law firms in the world, it operates internationally and is accordingly also suitable for expansion into other states and countries. With these cooperations, it was possible to ensure that the EOT Sale complies with the requirements of Austrian law.

ELOOP cooperates with *Confida* to clarify tax issues. Confida is an international firm of auditors, accountants, and tax consultants. For the token sale, among other things, the levy regulations, tax issues and the profitability of the EOT were reviewed and determined.

USE OF EOT INCOME

ELOOP achieves a liquidity advance with the sale of the EOT, 100% of which will be used in the further development of the startup and for the implementation of planned projects. The most important fields in which the capital will flow are the following:

- **Creation of a tokenized mobility platform:** Now that the company's own platform, the Token Holder Dashboard, has been successfully in use for several years, it is being expanded and opened to other mobility providers. Specifically, this means that the following functions will be added, among others:
    - Asset Token: In addition to the EOT, other sharing providers will tokenize their assets and offer these tokens for sale through ELOOP's platform.
    - Utility Token: The token will be the link between various sharing providers and will act as a central element in this ecosystem. It can be used to fully automate processes and create value across providers.
    - Tradability: Both the asset token and the utility token should be easily tradable via the platform. ELOOP is working with banks on this to be able to roll out this option in various countries.
    - Blockchain protocol: to ensure scalability, the switch to a larger and more prominent protocol is required.

- **Listing on (crypto) exchanges:** to expand the secondary market as quickly as possible, work is underway to list the EOT and utility token on exchanges and (crypto) exchanges. In addition to technical and commercial developments, capital is also being invested in legal and consulting efforts.
- **Dashboard Improvement & App:** The functions and the connections of the token holder dashboard will be expanded constantly. In addition, a dedicated app will be released for this purpose to ensure a better customer experience.
- **Recruiting:** As the fleet size and the platform increases, ELOOP needs more and more staff to take care of the hardware integration and the servicing of the vehicles.
- **Marketing:** The awareness of the EOT and thus the community should be increased to grow the added value of the solution as a whole.

ENTREPRENEURIAL TEAM

FOUNDERS

The founding team of ELOOP consists of Leroy Hofer, Nico Prugger, Frederic Nauchbauer and Max Schalkhammer. The skills range from business development, controlling, asset management, IT and software development to marketing, PR and communication. The team has been working together successfully for 6 years now and has gone through thick and thin and many a global crisis together without losing sight of the big goal or losing motivation.

Leroy Hofer	**Nico Prugger**	**Frederic Nachbauer**	**Max Schalkhammer**
CEO	CFO	CTO	COO
• Vision & business development	• Strategy & financials	• Blockchain & software architect	• Fleet mgmt & operations strategy
• Legal, investment mgmt. & public relations	• Business development, (budget)planning & controlling	• Full stack dev., growth hacking & web3	• Vehicle acquisition, IoT integration & connectivity

TEAM

To continuously improve the day-to-day business and to push the development of further business areas, additional skills were needed. Therefore, during the growth phase, the key positions in the start-up were filled with apt people. This ensured that ELOOP had sufficient resources and could continue to develop according to the business plan. Today the ELOOP-team consist of 23 people.

PARTNERS & INVESTORS

During the capital raising phase, investors and partners were included who would also complement ELOOP in a meaningful way in addition to the capital invested. Partners with a wide range of skills

were chosen, focusing on skills and know-how not yet represented in the company but essential for the success of the start-up.

The Sharing Group (TSG) is a Dutch investment group specializing in mobility and energy. In the mobility sector, the investor is the majority owner of the largest carsharing provider in the Netherlands, which operates around 3,000 cars in its fleet. This specific knowledge of scaling a car sharing service is a huge advantage for ELOOP in terms of further growth and optimization of the service.

Lucky Car is an Austrian car repair chain with over 40 branches. The company invested in ELOOP in 2022 and since then has been the partner for repairs of any kind. Thanks to the cooperation, ELOOP has become much more efficient in terms of repair times and costs.

Christian Trummer

Christian Trummer is the co-founder and CTO of the unicorn Bitpanda. This is the most successful startup in Austria and the largest crypto exchange in Europe. He has been an investor in ELOOP since 2022 and supports the startup in its growth and internationalization. In doing so, he helps ELOOP with his knowledge and network around blockchain, cryptocurrencies and tokens. Additionally, he is the sparring partner for ELOOP's CTO and he contributes to the creation of further business models.

Thomas Schober-Plankl

Thomas Schober-Plankl is board member/CFO of C&P Immobilien AG. As Co-Founder, he built C&P from the ground up, made it the Austrian market leader in investor apartments and was able to successfully expand internationally with the company. Since March 2021 he supports ELOOP in the growth and expansion phase with his knowledge and experience as founder.

Berthold Karlic

Berthold Karlic is the Founder and Managing Partner of Venionaire Capital, a venture capital and private equity fund. He is also President of the European Super Angels Club, backed by KPMG and Venionaire. As an experienced investor, he has invested in numerous start-ups and companies over the last decade and supported them in their development and through his network.

Christoph Mondschein

Christoph Mondschein is General Manager at Edenred. Before that, he spent many years at McKinsey and BCG. Now he supports ELOOP in its transformation from a local start-up to an internationally relevant player. His focus is on strategic planning, organizational management, and process optimization.

Helmut Raggam

Helmut Raggam founded his first company (Gera Montagen) at the age of 24. Since then, he has successfully built-up numerous companies in Germany and abroad. In addition, he is a supervisory board member and long-standing investor in a wide variety of areas, such as real estate, start-ups, and cryptocurrencies. With this knowledge acquired over decades, he supports ELOOP not only as an investor, but also as an advisor.

Werner Egger

Werner Egger is a silent partner of ELOOP. He is the company's tax and financial advisor and supports the startup in economic matters. He is the CEO of Confida and contributed significantly in the creation of the crowdinvesting contracts, token sale contracts and in the execution of the investment rounds.

Heinz Weber

Heinz Weber is an investor in ELOOP. Professionally, he is a purchasing manager at ÖBB, an entrepreneur and a management consultant. He supports the start-up with his many years of management experience and fleet management know-how. He helped to create the fleet strategy, initiated cooperations with importers and banks and performs executive coaching.

Andreas Ivanschitz

Andreas Ivanschitz is an investor and the former captain of the Austrian national soccer team. In Austria he is a prominent personality. Therefore, he supports ELOOP especially in the field of marketing and public relations with his large network. He also acts as a brand ambassador for the company.

BUSINESS PLAN

STATUS & PROOF OF BUSINESS

The concept of ELOOP was developed by the four founders in 2016. The startup has been operational since 2019 and has already overcome several hurdles. From a financial perspective, venture capital was raised through a dedicated crowdinvesting campaign and with the help of investors. In addition, the token sale was launched in late summer 2020, which was a complete success across the board. On the business development side, a monthly growing e-car sharing service was established in the second largest German-speaking city, Vienna. The most important steps the start-up has gone through so far and the associated reduction of entrepreneurial risk are presented here:
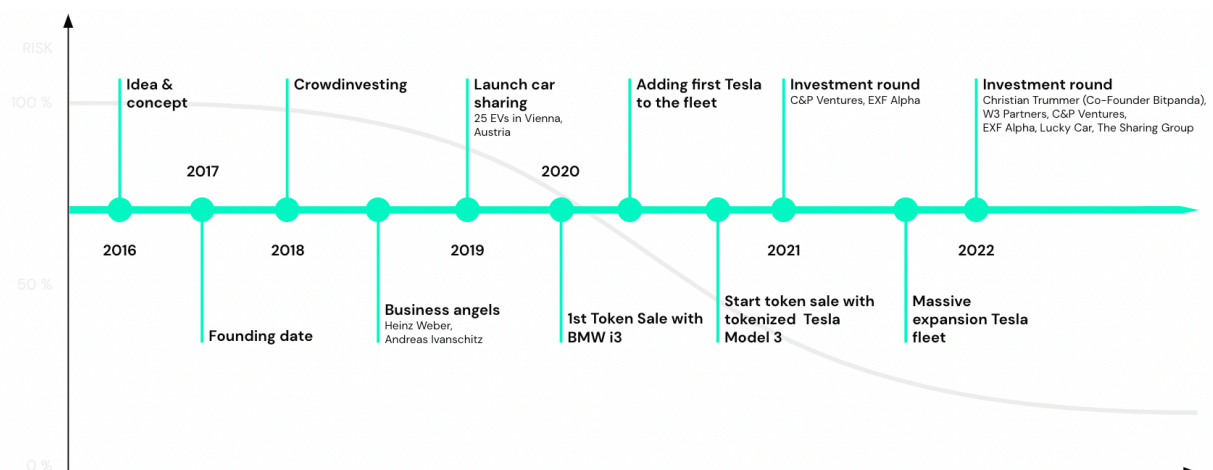

Figure 1: History of ELOOP

The focus in 2023 will be on one hand (1) expanding the car-sharing fleet. This currently consists of around 200 Tesla models. Most of these are Tesla Model 3s and, since March 2023, also some Model Ys. The proportion of Model Ys in particular is expected to increase massively over the course of the

year. This fleet diversification allows different mobility needs to be covered. On the other hand (2), ELOOP will focus during the year on further expanding the technology around tokenization and offering it as a software solution in the shared mobility industry. Here, the spectrum ranges from mirco-mobility (e.g. e-scooter sharing) to car sharing. There is great interest from mobility providers and the first pilot projects are already underway. The business plan of software distribution, in combination with the creation of a blockchain-based, token-managed, mobility ecosystem represents a rapidly and internationally scalable business model.

In the case of carsharing, the revenue stream is the rental income generated by renting out the fleet of vehicles via the app. For the software component, it is a combination of set-up fees and recurring revenue.

The further growth course is expected to proceed rapidly over the next few years. ELOOP's goal is to be operationally active as a relevant player in various European metropolises. At the same time, both the company's own vehicles and those of various sharing providers are to be tokenized with the help of ELOOP's technology. Thus, the further development of the core business goes hand in hand with the expansion of the blockchain solution. Accordingly, ELOOP is already working on preparing the company and the systems to be able to implement this aggressive growth.

EOT Status & Development

The EOT and its surrounding ecosystem are under permanent development. The functionality and features explained above describe the status quo of the EOT. This also includes the legal and tax classification with reference to Austrian law. The development status at the time of the token sale for this batch can be described as *Phase 2. Phase 1* was the token sale of the first batch of e-cars in August 2020. In the meantime, numerous further developments have already been made to the car sharing service, the token holder dashboard and the blockchain application. The developments that will follow soon can be referred to as *Phase 3* and subsumed under this term. The defined characteristics of the respective phases cannot yet be predicted with absolute certainty. Nevertheless, they have been defined based on empirical values so that an insight into the future steps can be provided.

Phase 3

- Introduction of a utility token that takes over the functions of credits, can be chosen as a cash-out option much more.
- Easy tradability of the EOT and the Utility Token will be ensured via the dashboard and the app, respectively. This will be ensured through cooperation with banks and trading platforms
- Change of the blockchain protocol to a larger blockchain, which offers far more functions and additional service.
- The dashboard will be further developed and will also be available as an app.

There is a [Telegram group](#) for communication between token holders and ELOOP staff. This is also open to the public and important information will be announced here first. In addition, the group offers the possibility of an exchange with other EOT holders.

SUMMARY

The ELOOP ONE token is unique in the world and heralds the next generation of blockchain-based financial products. While there are already asset tokenizations of products with constant income and expenses (e.g. real estate), there are none yet with variable values as is the case with sharing products. ELOOP takes a pioneering role here and offers a variety of advantages for this:

- **Low volatility:** Unlike other tokens, the EOT is protected against significant price fluctuations because the token has a physical equivalent.
- **Passive income:** In addition to the value of the EOT, token holders benefit in real time from trip revenue, allowing them to create a passive income stream.
- **Flexible cash-out:** The earnings can be paid out once a month. Token holders can choose whether they prefer to have the amount transferred directly to their account or credited to their car sharing account in car sharing credits.
- **Easy purchase process:** ELOOP users do not need any cryptocurrencies to buy EOT. Of course, all major cryptocurrencies are accepted, but users can also purchase EOT via credit card, instant bank transfer or manual bank transfer.
- **No other fees:** Since the EOT is sold directly by ELOOP, there are no brokerage fees.
- **Transparency & Handling:** With the token holder dashboard, every user has full insight into the most important key figures and events in the blockchain. In addition, the token purchase or cash-out is easily enabled.
- **Environmental protection:** ELOOP only uses electric vehicles that are charged with 100% green electricity. This reduces climate-damaging emissions and air pollution. In addition, resources are shared and better utilized, which in the long term reduces the number of cars in cities.

COMMUNICATION CHANNELS

Website:	https://eloop.one/
Telegram:	https://t.me/eloopone
Twitter:	https://twitter.com/eloopcarsharing
Linkedin:	https://www.linkedin.com/company/eloopmobi
Facebook:	https://www.facebook.com/eloop.carsharing/
Instagram:	https://www.instagram.com/eloop.app/

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